

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Idea Entity Tech Solutions Pvt Ltd, Hyderabad – Sanction and release of third Installment of Rs.56,520/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 26

Dated:29.11.2011

Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.Idea Entity Tech Solutions Pvt Ltd, Hyd, Application dt:12.11.2009.
- 3.Minutes of the 52nd CCITI Meeting held on dt.17.04.2010.
4. From STPI email letter dt:15.04.2010.
5. G.O.Rt.No.195, IT&C Dept, dt:02.08.2010.
6. G.O.Ms.No.34, IT&C Department, dt: 30.10.2010.
- 7.G.O.Rt.No.1713, Finance (EXPR.GAD-II) Department dt.28.04.2011.
- 8.U.O.Note No.1186/IT&C/Budget/2011, IT&C Dept, dt: 06.05.2011.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.Idea Entity Tech Solutions Pvt Ltd, has filed an application for reimbursement of Rs.2,10,600/- as per Para.36 (C) of GO first read above towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring office space of 3085 sq.ft, on lease basis at Building No.2, Sy.No.64 (P), 1st floor, Maximus Towers, Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.Idea Entity Tech Solutions Pvt Ltd, vide fifth read above sanctioned an amount of Rs.2,10,600/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.2,10,600/-, so far released an amount of Rs.23,166/- as first Installment and an amount of Rs.34,675/- as second Installment vide sixth read above.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction for release of third Installment of Rs.56,520/- (Rupees Fifty Six Thousand Five Hundred and Twenty only) in favour of M/s.Idea Entity Tech Solutions Pvt Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for release of this incentive to M/s.Idea Entity Tech Solutions Pvt Ltd, in G.O. fifth read above are reiterated and remains the same. With this release, the amount so far released to M/s.Idea Entity Tech Solutions Pvt Ltd is Rs.1,14,361/-, as against the total sanctioned amount of Rs.2,10,600/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of third Installment of Rs.56,520/- (Rupees Fifty Six Thousand Five Hundred and Twenty only) sanctioned and released at Para.3 above to M/s.Idea Entity Tech Solutions Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.56,520/- (Rupees Fifty Six Thousand Five Hundred and Twenty only) towards third installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.Idea Entity Tech Solutions Pvt Ltd, Hyderabad.

6. M/s.Idea Entity Tech Solutions Pvt Ltd shall submit an advance stamped receipt for Rs.56,520/- (Rupees Fifty Six Thousand Five Hundred and Twenty only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SANJAY JAJU
SECRETARY TO GOVERNMENT

To

M/s.Idea Entity Tech Solutions Pvt Ltd

Building No.2, Sy.No.64 (P),

1st floor, Maximus Towers, Mindspace,

Hitec city, Madhapur, Hyderabad

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER